

## Swing Factors – 14 October 2024

Swing pricing is a process designed to protect the existing shareholders' interests in a sub-fund from costs incurred when other shareholders invest or divest in that sub-fund. These costs can include amongst others brokerage fees, foreign exchange costs, spreads and fiscal charges and, could negatively impact the fund's performance. To prevent this effect for the existing shareholders, the net asset value (NAV) per share class will be adjusted up or down by the swing factor charged to investing or divesting shareholders. When the net movements of the sub-fund result in a higher number of shares, the adjustment will be an addition (swing factor up). When the net movements of the sub-fund result in a lower number of shares, the adjustment will be a deduction (swing factor down).

The current swing factors can be found below. The swing factor may be adjusted in case of large subscriptions, redemptions or extreme market conditions, to cover additional costs.

### Lightrock Global Small-Cap Fund

Share Class	ISIN	Up	Down
E EUR	IE000BT6H6B9	0,30%	0,25%
I EUR	IE0005DB6HZ8	0,30%	0,25%
I GBP	IE000G328NB9	0,30%	0,25%
I USD	IE000X7DSEI6	0,30%	0,25%
J USD	IE000KRD2DI4	0,30%	0,25%
N EUR	IE000TPZJNO8	0,30%	0,25%
R EUR	IE000Q4JZOS2	0,30%	0,25%
R USD	IE000JJ2JJZ3	0,30%	0,25%